

# GUARANTEED ASSET PROTECTION – GAP



## WHAT IS GAP COVERAGE ?

**GAP is the difference between the amount you owe on your loan and the actual cash value (ACV) of your vehicle at the time of total loss due to accident or theft.**

With GAP coverage we can help protect you against the financial burden caused by a total loss if you still owe your lender after the settlement is paid by your automobile insurance company.\*\*

\*\*Additional terms and conditions apply. See our Guaranteed Asset Protection (GAP) addendum for details, including the calculation for your vehicle's actual cash value (ACV).



This brochure is for general information and marketing purposes only and is not a contract. The coverage described may not mirror the actual coverage purchased at the time of sale. Please read the actual contract documents for important details on coverage, limits, conditions, and terms. If there is any conflict between the information in this brochure and the contract documents, the contract documents will control.

Programs and maximum eligibility limits vary by dealer/lender/state. GAP benefits do not cover deductions made by the insurance carrier, including excess mileage or other adjustments to the value of the vehicle. See actual contract for all exclusions. Cancelable at any time, full refund within 30 days, prorated after 30 days, cancellation fees may apply. Purchase of GAP is not required for you to obtain financing for the purchase or lease of a vehicle.

Total Care Auto Powered by Landcar is licensed as Landcar Agency, Inc. in certain states.